



FNB HOME LOANS
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22 May 2012

Att: Linda Rall (Provincial Sales Manager KZN)

Dear Madam

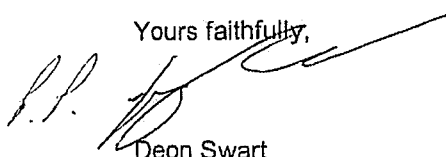
LIGHT STEEL FRAME BUILDING SYSTEM

This letter serves to confirm that in principle First National Bank has no objections to financing the abovementioned building system provided the following conditions are complied with.

- ♦ Each application will be assessed individually on merit and will be subject to the First Rand Bank Group acknowledged Home Loan Policies and Procedures depending on the client's personal risk profile, affordability etc.
- ♦ All developers or contractors must be able to provide proof of NHBRC registration.
- ♦ All developers or contractors must be able to provide proof of accreditation with SASFA either as licensee or certificate holder for this system.
- ♦ All materials to be used in construction must comply with SABS standards and any dwelling/unit must be erected under the control and supervision of an independent engineer approved and appointed by SASFA.
- ♦ All applications will be assessed based on the market demand for the product in the township/suburb where any dwelling is intended to be erected and this in principle approval must therefore not be considered as a blanket approval of the system for all applications nationally.

Please be guided accordingly.

Yours faithfully,



Deon Swart

Head – FNB Property Valuations



DEPARTMENT / DIVISION

Physical Address details separated by commas, Postal address details separated by commas

Email: and Web: Addresses in one line, Tel: and Fax: details in one line

LL Dippenaar (Chairman), SE Nxasana (CEO), VW Bartlett, JJH Bester, JP Burger, L Crouse, PM Goss, PK Harris, WR Jardine, EG Matongo-Sobesho, RK Store, BJ van der Ross, JH van Grauning, MH Visser
Company Secretary: BW Unser.

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